

**City of Franklin
2009 Adopted Budget
Tax Levy Information**

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2008 Budget Tax Levy	Tax Levy % change	2008 Budget Tax Rate	Tax Rate % change
General Fund Operating Budget	15,540,000	4.5012606	14,653,000	6.05%	4.3072139	4.51%
Library Program	1,150,000	0.3331049	1,150,000	0.00%	0.3380397	-1.46%
Capital Outlay Fund	475,000	0.1375868	475,000	0.00%	0.1396251	-1.46%
Equipment Revolving Fund	277,000	0.0802348	327,000	-15.29%	0.0961209	-16.53%
Street Improvement Program	800,000	0.2317251	950,000	-15.79%	0.2792502	-17.02%
Debt Service	<u>1,900,000</u>	<u>0.5503472</u>	<u>2,000,000</u>	<u>-5.00%</u>	<u>0.5878952</u>	<u>-6.39%</u>
	20,142,000	5.8342593	19,555,000	3.00%	5.7481449	1.50%
Assessed Value - (net of TIF value)		3,452,366,240	3,401,967,140	1.48%		
Impact on Average Household	2008	\$ 244,469	5.8342593	1,426.30		
	2007	\$ 244,469	5.7481449	1,405.24		

**DIRECT AND OVERLAPPING TAX RATES
2008 AND 2007 COMPARISON**

TAXING AUTHORITY	2008 Tax Levy	2007 Tax Levy	2008 Rate PER/\$1,000	2007 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	661,580	626,055	0.1788895	0.1748134	5.67%	2.33%	0.81%
Milwaukee County	14,548,992	13,522,407	4.1749005	4.0060737	7.59%	4.21%	17.89%
Mil Metro Sewer Dist	4,575,710	4,299,178	1.3610338	1.3192391	6.43%	3.17%	5.63%
City of Franklin	20,142,000	19,555,000	5.7798401	5.7932561	3.00%	-0.23%	24.77%
Franklin School District	29,476,874	28,554,442	10.9550620	10.9779113	3.23%	-0.21%	36.25%
Oak Creek/Franklin School District	4,264,165	4,192,123	7.8027659	7.8469726	1.72%	-0.56%	5.24%
Whitnall School District	2,312,202	2,249,175	9.6537303	9.4049955	2.80%	2.64%	2.84%
Mil Area Tech College	6,742,019	6,161,570	1.9346541	1.8253931	9.42%	5.99%	8.29%
School Credit	(6,229,188)	(5,446,365)	-1.6843504	-1.5207842	-14.37%	-10.76%	-7.66%
TIF Increment	<u>4,829,215</u>	<u>4,685,811</u>					<u>5.94%</u>
	<u>81,323,569</u>	<u>78,399,396</u>			<u>3.73%</u>		<u>100.00%</u>
							36.67%

COMBINED RATES BY SCHOOL DISTRICT

School District	Combined 2008 Rate PER/\$1,000	Combined 2007 Rate PER/\$1,000	Increase (Decrease)	Percent Increase (Decrease)
Franklin With Sewer	22.7000296	22.5759025	0.1241271	0.55%
Franklin Without Sewer	21.3389958	21.2566634	0.0823324	0.39%
Oak Creek/Franklin With Sewer	19.5477335	19.4449638	0.1027697	0.53%
Oak Creek/Franklin Without Sewer	18.1866997	18.1257247	0.0609750	0.34%
Whitnall With Sewer	21.3986979	21.0029867	0.3957112	1.88%

(Note: 2008 rate is reflected on tax bills mailed in December 2008, used to fund the 2009 budgets)

City of Franklin
2009 Adopted Budget
Tax Levy Information

Assessed Values

	Reassessment	New Properties	
Old Assessed Value - (net of TIF)	3,401,967,140	3,401,967,140	
Change	0	50,399,100	100%
New Assessed Value - (net of estimated TIF value)	3,401,967,140	3,452,366,240	
			Growth - 1.50%
			Reassessment - 0.0%

A Impact of Growth in Assessed Value

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2008 Budget Tax Levy	Tax Levy % change	2008 Budget Tax Rate *	Tax Rate % change
General Fund Operating Budget	14,870,080	4.3072139	14,653,000	1.48%	4.3072139	0.00%
Library Program	1,167,037	0.3380397	1,150,000	1.48%	0.3380397	0.00%
Capital Outlay Fund	482,037	0.1396251	475,000	1.48%	0.1396251	0.00%
Equipment Revolving	331,844	0.0961209	327,000	1.48%	0.0961209	0.00%
Street Improvement Program	964,074	0.2792502	950,000	1.48%	0.2792502	0.00%
Debt Service	2,029,629	0.5878952	2,000,000	1.48%	0.5878952	0.00%
	19,844,701	5.7481449	19,555,000	1.48%	5.7481449	0.00%
	-19,555,000					
Tax Revenue from Growth	289,701	Each .01 change	\$34,019.67	0.17%	\$0.01	
Assessed Value - (net of TIF)		3,452,366,240	3,401,967,140	1.48%	0.083913846	

* After adjustment for reassessment, if any

B Impact of Forecast

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2009 Budget Tax Levy **	Tax Levy % change	2009 Budget Tax Rate **	Tax Rate % change
General Fund Operating Budget	15,540,000	4.5012606	14,870,080	4.51%	4.3072139	4.51%
Library Program	1,150,000	0.3331049	1,167,037	-1.46%	0.3380397	-1.46%
Capital Outlay Fund	475,000	0.1375868	482,037	-1.46%	0.1396251	-1.46%
Equipment Revolving Fund	277,000	0.0802348	331,844	-16.53%	0.0961209	-16.53%
Street Improvement Program	800,000	0.2317251	964,074	-17.02%	0.2792502	-17.02%
Debt Service	1,900,000	0.5503472	2,029,629	-6.39%	0.5878952	-6.39%
	20,142,000	5.8342593	19,844,701	1.50%	5.7481449	1.50%
	-19,844,701					
Increase in tax Levy	297,299	Each .01 change	\$34,523.66	0.17%	\$0.01	
		Each 1.0% change	\$ 198,447	1.00%	\$0.06	
Assessed Value - (net of TIF)		3,452,366,240	3,452,366,240	0.00%		

** After adjustment for growth (& reassessment, if any)

Combined increase in tax Levy	587,000	3.002%	Current year tax rate change	1.50%
Combined increase in tax Levy - Prior Year	1,054,000	5.697%	Prior year tax rate change	3.18%
Combined increase in tax Levy - Two Years ago	935,000	5.323%	Two Years ago tax rate change	1.93%
Combined increase in tax Levy - Three Years ago	666,700	3.945%	Three Years ago tax rate change	-1.63%
Combined increase in tax Levy - Four Years ago	1,085,689	6.870%	Four Years ago tax rate change	1.89%
			Five Year tax rate change	6.99%
			Per Year Average	1.40%
			Five Year Inflation change	18.63%

Prior Year Tax Levy	19,555,000.00	19,555,000.00
Less Debt Authorized after 7/1/2005	0.00	0.00
	19,555,000.00	19,555,000.00
Add greater of percentage growth (3.069%) or 2%	600,142.95	391,100.00
	20,155,142.95	19,946,100.00
Add allowable debt increase authorized prior to 7/1/2005	237,332.00	237,332.00
Add allowable increase in debt service after 7/1/2005	0.00	0.00
Tax Levy Limit	20,392,474.95	20,183,432.00

Allowable Increase in the Levy Limit 837,474.95

250,474.9